

Battle and District U3A

Financial Report for the year ending 31st March 2025

As a result of changes required by the Charity Commission the accounts this year are in a slightly different format to previous years, as they require the total income of the u3a to be shown, rather than the net income as they have had previously, for refreshment sales and events. In addition the activity of any Group passing through the financial records are also to be shown in full, including any funds held on their behalf at the year end.

The problem of finding an auditor has also been solved as the accounts of any Charity with a total income below £25,000 are not required to have their accounts independently examined.

Once again, despite planning to break even or for a small deficit, we have made a surplus of £540, similar to that achieved in 2023-24 of £540. Due mainly to the Events surplus of £376.

Income. Excluding events rose by £109. Subscriptions including Gift Aid rose by £157, following a slight increase in membership from 288 to 294, offset by a fall in Refreshment sales.

Event's activity was significantly higher than in 2023-24 with the 20th Anniversary Lunch and the visit to the Mary Rose. Attendance at all events was above expectations leading to the overall surplus of £376.

Expenditure. Excluding events increased by £367.

Monthly Meeting costs, including the 20th Anniversary Meeting, rose by £535. Increased Emmanuel Centre hall hire charges cost an additional £59, Speaker's fees rose by £379 and £97 was spent on the 20th Anniversary cakes and decorations. In total the 20th Anniversary Meeting cost around an additional £275 over that of a routine meeting. In order to get an interesting and balanced programme Speaker's fees will continue to rise.

National Subscriptions rose by £84 in line with the increased membership whilst payment for the TAM Magazine rose by £86 as 2023-24 had a credit relating to a previous year and charges increased by 6%. The remaining Administrative and running costs fell by £314. The annual Zoom subscription was cancelled with only individual events paid for saving £131 and the timing of New Members Meetings, as explained last year, gave lower costs of £114.

Outlook:

With current membership numbers remaining around 290 and unchanged subscription rates it is anticipated that the accounts for 2025-26 will show a small deficit.

DH 27/8/25.